Amendment No. 2 to HB1319

<u>Fitznugn</u>			
Signature	of	Sponso	

lent No. <u>2 to HB 1319</u>	Date
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House Bill No. 1319	

FILED

AMEND Senate Bill No. 945*

By deleting amendatory §49-7-135(b) of Section 1 in its entirety and by substituting instead the following:

(b) It is unlawful for any credit card issuer or any other person acting on behalf of, or in conjunction with, a credit card issuer to recruit potential student cardholders or customers for credit card business on campus or at college or university facilities, or through student organizations.

AND FURTHER AMEND By deleting from amendatory §49-7-135(c) of Section 1 the language "or any other instrument of credit".

AND FURTHER AMEND By deleting amendatory §49-7-135(e) of Section 1 in its entirety and by substituting instead the following:

(e) No state or federal revenue appropriated to, or otherwise received by, any institution of the University of Tennessee system or the state board of regents system shall be used by such institution to offset in any manner, or otherwise replace, any funding from any credit card issuer or any funding from any other person acting on behalf of, or in conjunction with, a credit card issuer that is lost, decreased or foregone because of the provisions of this act. Any increase in state expenditures resulting from the implementation of this act shall be funded from revenues received by such institutions from a credit card issuer or any other person acting on behalf of, or in conjunction with, a credit card issuer.